

Live Life

Key Facts Document



Product Description

WHY LIVE LIFE ?

Live Life provides financial protection for you and your loved ones in case you are no longer able to provide for them, due to critical illness or loss of life.

POLICY TERM AND ELIGIBILITY AGE

The Policy Terms and Eligible Ages are mentioned in the below table.

Policy Term	Eligible Ages
5 to 10	20 – 65
11	20 – 64
12	20 – 63
13	20 – 62
14	20 – 61
15	20 – 60
16	20 – 59
17	20 – 58
18	20 – 57
19	20 – 56
20	20 – 55
21	20 – 54
22	20 – 53
23	20 – 52
24	20 – 51
25	20 – 50

CURRENCY

US Dollar (USD), Pound Sterling (GBP) and Euro (EUR)

PAYMENT MODES

Annual, Semi - Annual, Quarterly and Monthly.

MINIMUM PREMIUM

The minimum premium is USD 225 (GBP 135 and EUR 180) including the policy fee.



PREMIUM RATES

Depending on issue age, gender, smoking status (smoker / non-smoker) and the term of the policy.

COVERAGE AMOUNT

Residents			
	US Dollars (USD)	Pound Sterling (GBP)	Euro (EUR)
Minimum Coverage (for Life)	150,000	90,000	120,000
Maximum Coverage (for Life)	10 Million	6 Million	8 Million

Residents			
	US Dollars (USD)	Pound Sterling (GBP)	Euro (EUR)
Minimum Coverage (for ACI)	50,000	30,000	40,000
Maximum Coverage (for ACI)	1 Million	600,000	800,000

Non Residents			
	US Dollars (USD)	Pound Sterling (GBP)	Euro (EUR)
Minimum Coverage (for Life)	150,000	90,000	120,000
Maximum Coverage (for Life)	1 Million	600,000	800,000
Critical Illness coverage is not available			

POLICY FEE

USD 60 (GBP 36, EUR 48)

Policy Benefits

BENEFITS

- **Loss of Life Benefit:** The benefit is equal to the coverage selected at plan inception.
- **Accelerated Critical Illness:** Immediate access to the critical illness benefit up to USD 1 million* when diagnosed with one of 32 critical illnesses (list mentioned below).

Accelerated Terminal Illness** is a feature included in this optional benefit. If diagnosed with a Terminal Illness, the Terminal Illness benefit will be paid in advance.

*If the life insurance benefit is more than USD 1 million, then plan will remain in force (excluding the paid USD 1 million) and the remaining benefits will be paid in case of Loss of Life.

**A terminal illness is considered as an advanced and incurable sickness that will result in Loss of Life within 12 months. The coverage for Terminal Illness will be effective after 12 months from the policy issue date. and will expire on the maturity of the policy.

32 Covered Critical Illnesses

Stroke	Aplastic Anaemia	Coma
Major Cancers	Loss of Hearing	Major Burns
First Heart Attack	Loss of Speech	Multiple Sclerosis
Serious Coronary Artery Disease	Muscular Dystrophy	Paralysis
Heart Valve Surgery	Alzheimer's Disease / Severe Dementia	Benign Brain Tumor
Fulminant Hepatitis	Motor Neuron Disease	Encephalitis
End-stage Liver Failure	Parkinson's Disease	Apallic Syndrome
Pulmonary Primary Hypertension	Systemic Lupus Erythematosus with Lupus Nephritis	Poliomyelitis
End-Stage Lung Disease	Major Head Trauma	Progressive Scleroderma
Kidney Failure	Bacterial Meningitis	HIV due to Blood Transfusion and / occupationally acquired HIV
Blindness	Major Organ / Bone Marrow Transplantation	

Note: A Waiting Period of 120 days is applicable from benefit effective date, reinstatement date or from the date the benefit is increased.

- **2 Plans to select from:**
 - ❖ **5-year Renewable Term:** Plan can be renewed every 5 years or can be converted anytime during the first 10 policy years to a whole life or endowment plan.
 - ❖ **Level Term:** Pay a fixed premium over a period of time from (6 to 25 years).
- **Second Medical Opinion:** A second medical opinion service from renowned medical centers in the USA is also available for free. A leading medical practitioner, specializing in the field of your illness, will help ensure correct diagnosis is made and the most effective treatment is received.
- **Maturity:** Not Available.
- **Surrender Benefit:** Not available.
- **Re-instatement:** Allowed within 3 years from the date of premium default.

OPTIONAL VALUABLE INSURANCE PROTECTION

- **Waiver of premium:** In case of unfortunate disability, MetLife will continue paying for all the remaining premiums to guarantee that the plan remains in force.
- **Permanent Total Disability:** This benefit provides cash payments up to USD 500,000 paid as following:

Percentage of PTD Benefit	Paid after
20%	6 months
30%	12 months
50%	24 months

- **War Risk** can be added by paying the applicable war risk premium.
- **PAL (Personal Accident on Life):** This benefit provides additional coverage for:
 - ❖ Accidental Loss of Life, Permanent Partial & Total Disability Due to Accident
 - ❖ Accidental Loss of Life, Permanent Partial & Total Disability Due to Accident on Common Carrier & Flying
 - ❖ Accidental Medical Reimbursement
 - ❖ Accident Disability Weekly Income (Up to 104 Weeks)
- **Accident Care:** This benefit provides additional coverage for:
 - ❖ Accidental Loss of Life, Permanent Partial & Total Disability Due to Accident
 - ❖ Accidental Medical Reimbursement
- **Hospital Care:**
 - ❖ Guaranteed cash payments for the period of hospitalization* due to Sickness or resulting from an accident
 - ❖ Surgical Expenses
 - ❖ Permanent Total Disability Due to Sickness

*Up to 52 weeks

Note: A waiting period of 30 days applies for sickness.

- **Forever:** This supplementary benefit guarantees the insured a lifetime monthly income (minimum guaranteed period of 20 years) in case of Permanent Partial Disability or Permanent Total Disability resulting from Accident or Sickness.

GRACE PERIOD

A Grace Period of thirty-one (31) days shall be allowed for the payment of premiums, during which period the Policy will remain in force. If Loss of Life occurs during this 31 day grace period, the outstanding premium shall be deducted in settlement of this Policy. After the expiry of the 31 days, the policy will be cancelled without value.

30 - DAY FREE LOOK PERIOD

MetLife offers a 30 day free trial, during which time you may cancel the plan by writing to Customer Service Department at MetLife, P.O.Box 371916, Dubai, U.A.E. within the first 30 days following the issuance date. You are entitled to a refund of premium. No refund will be made if a claim has already been paid.

EXCLUSIONS

- Suicide within 2 years from policy issue date
- Loss of Life caused by or resulting directly or indirectly from war (if War Risk is not opted)
- If Insured resides in any of the sanctioned countries*

*Sanctioned countries as of September 2017: Crimea region, Cuba, Iran, North Korea, Sudan and Syria (subject to changes).

Claims

CLAIMS PROCESSING

- Claims are only payable by the Company upon delivery of the policy together with satisfactory proof of:
 - (a) death or terminal illness of the Insured
 - (b) the age of the Insured
 - (c) the title of the claimant and
 - (d) any other claim documents required by MetLife.
- Claims must be sent to:

Claims Department - MetLife

P.O. Box 371916, Dubai, UAE

Tel. +971 4 415 4555

Fax. +971 4 415 4445

E-mail: lifecclaims@metlife.com

The above are the Key Features of the Product.

Please refer to policy contract for further clarifications and complete coverage conditions / exclusions; in case of discrepancy between the conditions mentioned above and the policy itself, the latter shall supersede.

American Life Insurance Company (MetLife) is licensed and regulated by the Central Bank of Bahrain as an insurance company (overseas insurance licensee- conventional insurance business), with a common capital stock of USD 40,000,000.